



# Annai Hajira Women's College

Melapalayam, Tirunelveli - 05

(A Unit of As-Sathiq Educational Society)  
(Affiliated to Manonmaniam Sundaranar University)

## Finance Resource Mobilization Policy

Finance Resource Mobilization Policy for an Educational Institution outlines the principles and strategies for acquiring, managing, and utilizing financial resources to support the institution's mission and objectives.

### 1. Introduction

Annai Hajira Women's College is committed to its sustainability, growth and the provision of quality education. The effective mobilization and prudent use of financial resources are critical in the attainment of our objectives. This policy delineates our approaches to resource mobilization and deployment while underscoring our unwavering dedication to transparency, accountability, and sound financial stewardship.

### 2. Objectives of resource mobilization policy

The objectives of resource mobilization policy, whether for an organization or institution, typically include:

- Financial Sustainability
- Supporting Growth
- Quality Improvement
- Promoting Innovation
- Enhancing Accountability
- Risk Minimization
- Fulfilling Legal and Regulatory Obligations and
- Optimizing Resource Allocation

### 3. Mobilization of Financial Resources

The major sources of income include various fee types, including semester fees, hostel accommodation fees, van fees, and fees related to specific activities or programs (e.g., Mubaligha fees), donations from Philanthropists, Contributions from Alumnae and interest income. The institution also applies for grants from Members of Parliament /Member of Legislative Assembly (MLA, MPs' Fund) for educational purposes.

## 4. Resource Management Framework

### 4.1 Budget Formulation:

The institution follows a structured budgeting process:

Each department formulates an annual budget based on syllabus requirements, co-curricular activities, and research needs. Departmental budgets are reviewed by the Principal and forwarded to the Finance Committee.

### 4.2 Role of the Finance Committee:

The Finance Committee has the following tasks:

- Assembling a thorough annual budget that addresses the institution's growth and development requirements.
- Assessing and putting the budget into practice while predicting future expenditures.

### 4.3 Funds Dispensation:

The management reviews and prioritizes fund allocation based on the institution's resource requirements. The institution is committed to the efficient use of funds and allocates resources to various academic activities, salary disbursement, purchase of equipments, maintenance of equipments, campus maintenance, purchase of sports equipments and infrastructure augmentation.



**PRINCIPAL**

**ANNAI HAJIRA WOMEN'S COLLEGE  
MELAPALAYAM - 627 005.**



**SECRETARY**

**ANNAI HAJIRA WOMEN'S COLLEGE  
MELAPALAYAM - 627 005.**